

**Herstmonceux Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	145640	162634				BALANCE B/F AGREES
2	Annual precept	87795	88758	963	1%	No	
3	Total other receipts	73145	91780	18635	25%	Yes	Please see accompanying document
4	Staff Costs	45350	51034	5684	13%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	98595	128799	30203	31%	Yes	Please see accompanying document
7	Balances carried forward	162634	163339	705	0%	No	
8	Total Cash and Short Term Investments	162634	163339	705	0%	No	
9	Total Fixed Assets and Long Term Investments	453864	470652	16788	4%	No	Full Asset Register available. Last updated February 2022.
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)