

Herstmonceux Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	162634	163339				BALANCE B/F AGREES
2	Annual precept	88758	96218	7460	8%	No	
3	Total other receipts	91780	67920	-23860	26%	Yes	Please see accompanying excel sheet. CIL receipt difference of -£23,249 + S106 -£33,509. Income gained £20,380.72
4	Staff Costs	51054	59360	8305	16%	Yes	Please see accompanying excel sheet and staffing Cost Codes per year. NALC salary increases. Increase of contracted hours and salary Assistant Clerk +£2,236; Handyman decrease of contracted hours yet increase of hourly rate - +£500; Clerk increase of hourly rate and regular extra hours needing to be worked +£3080. Total of £5800 before oncost impact.
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	128778	143360	14582	11%	No	
7	Balances carried forward	163339	124758	-38582	24%	Yes	basic calculation of income variance evidences a loss of £ £36,539.77 (CIL receipt difference of -£23,249 + S106 -£33,509). Assets have increased by £45,785 due to CIL and S106 spends mainly.
8	Total Cash and Short Term Investments	163339	124758	-38582	24%	Yes	basic calculation of income variance evidences a loss of £ £36,539.77 (CIL receipt difference of -£23,249 + S106 -£33,509). Assets have increased by £45,785 due to CIL and S106 spends mainly.
9	Total Fixed Assets and Long Term Investments	470652	516437	45785	10%	No	
10	Total Borrowings	0	0	0	0%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)