

Herstmonceux Parish Council

Estimate Summary 2017 - 2018

Revenue Estimates, Revenue Balances and Precept Requirement

Annual Estimates: FINAL ESTIMATES Adopted Minute 16.11.153 - 12 DECEMBER 2016

2015-16 Actual £	Description	2016-17		2017-2018 Estimate £
		Original £	Revised £	
INCOME				
4,745.49	F&GP - Administration	38,730.00	9,080.00	7,550.00
1,651.80	F&GP - Herstmonceux Village Hall	1,660.00	1,660.00	1,660.00
7,277.30	F&GP - Old Surgery	11,920.00	9,280.00	9,300.00
1,311.66	Allotment Committee	1,320.00	1,320.00	1,320.00
0.00	Communications Committee	350.00	0.00	0.00
3,230.00	Ground Committee	1,500.00	4,570.00	1,300.00
2,114.82	Highways & Footpaths Committee	2,300.00	2,170.00	2,150.00
4,819.00	Neighbourhood Plan Steering Cttee	0.00	0.00	0.00
0.00	Street Lighting Committee	0.00	0.00	0.00
25,150.07	Total:	57,780.00	28,080.00	23,280.00
EXPENDITURE				
40,512.90	F&GP - Administration	77,520.00	55,450.00	51,470.00
1,532.00	F&GP - Herstmonceux Village Hall	850.00	1,200.00	750.00
7,929.40	F&GP - Old Surgery	2,170.00	1,080.00	670.00
1,647.73	Allotment Committee	1,950.00	2,000.00	2,090.00
840.00	Communications Committee	5,350.00	750.00	5,250.00
11,499.80	Ground Committee	42,580.00	12,150.00	12,940.00
5,059.02	Highways & Footpaths Committee	16,170.00	8,250.00	15,460.00
7,131.41	Neighbourhood Plan Steering Cttee	15,800.00	9,300.00	4,000.00
11,878.82	Street Lighting Committee	7,910.00	7,650.00	8,700.00
88,031.08	Total:	170,300.00	97,830.00	101,330.00
-62,881.01	Net Expenditure	-112,520.00	-69,750.00	-78,050.00

REVENUE BALANCES

Balance 1 April 2016	169,185.10
Less: Revised Spend	-69,750.00
Add: Precept 2016-2017	62,930.00
Estimated Revenue Balance 31/03/2017	162,365.10

60,250.00

PRECEPT REQUIRED for 2017-2018

Estimated net payments		78,050.00
Add:		
Allotments Reserve Fund	3,080.00	
Building Reserve Fund	2,500.00	
Elections Reserve Fund	1,560.00	
General Reserve Fund	92,850.00	
Gratuity (Officers) Reserve Fund	3,720.00	
Neighbourhood Plan Reserve Fund	0.00	
Street Lighting Reserve Fund	34,350.00	
The Old Surgery Reserve Fund	12,500.00	
Working Balance	3,000.00	153,560.00
Total Revenue Resources Required:		231,610.00
Roundings: Estimated figures used to nearest £10 / no pence		-14.90
Less: Estimated Revenue Balance at 1 April 2017		-162,365.10
Amount to be met from Precept:		69,230.00

Banding:	34,850.00	45,950.00
-----------------	------------------	------------------

HERSTMONCEUX PARISH COUNCIL - RESERVE FUNDS DETAIL:

ALLOTMENTS RESERVE FUND:		
3,140.00	Ringfenced: to defray costs of provision of Allotment facilities	3,080.00
BUILDING RESERVE FUND:		
2,450.00	Un-ringfenced: Fund taken over from Herstmoncex Castle	2,500.00
ELECTION RESERVE FUND:		
3,000.00	Ring-fenced: Amount to pay Election Recharges received from Wealden DC	1,560.00
GENERAL RESERVE FUND:		
0.00	Capital Programme - Recreational Facilities	11,000.00
0.00	Cowbeech - New Noticeboard	1,000.00
500.00	General: Provision of 3x Information Boards	0.00
2,000.00	Lime Cross Sports Ground: Legal Fees re Sports Clubs	2,000.00
4,000.00	Lime Cross Sports Ground: New Fencing / Hedging	4,000.00
2,000.00	Major Developments - Legal Fees	2,000.00
0.00	Rec Car Park - Access Road (Passing Place)	9,000.00
0.00	Rec Car Park - Access Road (Resurfacing)	10,000.00
0.00	Rec Car Park - Legal Fees re Access Rd (Mr Ford)	1,000.00
0.00	Rec Car Park - Upgrade top section (re-surfacing)	10,000.00
5,000.00	Rec Ground - Enhanced Play Area	0.00
5,000.00	Recreation Ground: Tarmac pathway	7,500.00
1,000.00	Village Hall: Legal Costs re Access Road	1,000.00
1,700.00	Village Hall: Maintenance Contribution	0.00
7,500.00	Village Hall: Resurfacing - Access Road	3,750.00
600.00	Village Hall: Yellow Line renewal - Access Road	600.00
30,000.00	Un-ringfenced - General Maintenance: Balance of Fund	30,000.00
		92,850.00
GRATUITY (OFFICERS) RESERVE FUND:		
6,750.00	Contractual Obligations on Retirement of Officers	3,720.00
STREET LIGHTING RESERVE FUND:		
0.00	Capital Programme - Parish Street Lighting	18,150.00
400.00	Church Road: Transfer of existing column	0.00
11,250.00	Gardner Street: Install new LED Lamps	0.00
2,500.00	General: Masking of lamps on certain columns	0.00
1,000.00	General: Replacement of lamps (where required)	0.00
0.00	Provision of Lighting Baffles to existing lights	1,200.00
0.00	Replacement Lamps (5 each year) plus 5% inflation	5,000.00
3,000.00	Woolpack Car Park: Replacement lamp and column	0.00
10,000.00	Un-ringfenced - General Maintenance: Balance of Fund	10,000.00
		34,350.00
THE OLD SURGERY RESERVE FUND:		
2,500.00	Tenancy Deposit - held on behalf of Tenants	2,500.00
12,000.00	Un-ringfenced - General Maintenance: Balance of Fund	10,000.00
		12,500.00
117,290.00	TOTAL of RESERVE ACCOUNT BALANCES:	150,560.00