

Herstmonceux Parish Council

Estimate Summary 2016 - 2017

Revenue Estimates, Revenue Balances and Precept Requirement

Annual Estimates: FINAL - Agreed by Full Council 18th January 2016

2014-15 Actual £	Description	2015-16		2016-2017 Estimate £
		Original £	Revised £	
INCOME				
12,565.50	F&GP - Administration	37,430.00	6,340.00	38,730.00
1,651.80	F&GP - Herstmonceux Village Hall	1,660.00	1,660.00	1,660.00
5,450.90	F&GP - Old Surgery	10,500.00	6,280.00	11,920.00
1,282.50	Allotment Committee	1,320.00	1,320.00	1,320.00
0.00	Communications Committee	0.00	0.00	350.00
1,183.00	Ground Committee	1,000.00	1,340.00	1,500.00
2,925.07	Highways & Footpaths Committee	2,100.00	2,120.00	2,300.00
700.00	Neighbourhood Plan Steering Cttee	0.00	0.00	0.00
0.00	Street Lighting Committee	0.00	0.00	0.00
25,758.77	Total:	54,010.00	19,060.00	57,780.00
EXPENDITURE				
36,126.92	F&GP - Administration	72,660.00	39,190.00	77,520.00
0.00	F&GP - Herstmonceux Village Hall	1,100.00	1,540.00	850.00
20,143.00	F&GP - Old Surgery	1,180.00	7,910.00	2,170.00
2,350.30	Allotment Committee	2,080.00	2,280.00	1,950.00
0.00	Communications Committee	0.00	1,500.00	5,350.00
14,173.17	Ground Committee	45,860.00	13,550.00	42,580.00
3,841.07	Highways & Footpaths Committee	8,260.00	6,480.00	16,170.00
765.53	Neighbourhood Plan Steering Cttee	10,000.00	0.00	15,800.00
8,032.84	Street Lighting Committee	11,700.00	8,800.00	7,910.00
85,432.83	Total:	152,840.00	81,250.00	170,300.00
-59,674.06	Net Expenditure	-98,830.00	-62,190.00	-112,520.00

REVENUE BALANCES

Balance 1 April 2015	171,816.11
Less: Revised Spend	-62,190.00
Add: Precept 2015-2016	60,250.00
Estimated Revenue Balance 31/03/2016	169,876.11

59,052.00

PRECEPT REQUIRED for 2016-2017

Estimated net payments		112,520.00
Add:		
Allotments Reserve Fund	3,140.00	
Building Reserve Fund	2,450.00	
Elections Reserve Fund	3,000.00	
General Reserve Fund	59,300.00	
Gratuity (Officers) Reserve Fund	6,750.00	
Neighbourhood Plan Reserve Fund	0.00	
Street Lighting Reserve Fund	28,150.00	
The Old Surgery Reserve Fund	14,500.00	
Working Balance	3,000.00	120,290.00
Total Revenue Resources Required:		232,810.00
Roundings: Estimated figures used to nearest £10 / no pence		-13.89
Less: Estimated Revenue Balance at 1 April 2016		-169,876.11
Amount to be met from Precept:		62,920.00

Banding:	41,190.00	5,140.00
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HERSTMONCEUX PARISH COUNCIL - RESERVE FUNDS DETAIL:**ALLOTMENTS RESERVE FUND:**

Ringfenced: to defray costs of provision of Allotment facilities 3,140.00

BUILDING RESERVE FUND:

Un-ringfenced: Fund taken over from Herstmoncex Castle 2,450.00

ELECTION RESERVE FUND:

Ring-fenced: Amount to pay Election Recharges received from Wealden DC 3,000.00

GENERAL RESERVE FUND:

General: Provision of 3x Information Boards	500.00	
Lime Cross Sports Ground: Legal Fees re Sports Clubs	2,000.00	
Lime Cross Sports Ground: New Fencing / Hedging	4,000.00	
Major Developments - Legal Fees	2,000.00	
Recreation Ground: Enhanced Playground	5,000.00	
Recreation Ground: Tarmac pathway	5,000.00	
Village Hall: Legal Costs re Access Road	1,000.00	
Village Hall: Maintenance Contribution	1,700.00	
Village Hall: Resurfacing - Access Road	7,500.00	
Village Hall: Yellow Line renewal - Access Road	600.00	
Un-ringfenced - General Maintenance: Balance of Fund	30,000.00	59,300.00

GRATUITY (OFFICERS) RESERVE FUND:

Contractual Obligations on Retirement of Officers 6,750.00

STREET LIGHTING RESERVE FUND:

Church Road: Transfer of existing column	400.00	
Gardner Street: Install new LED Lamps	11,250.00	
General: Masking of lamps on certain columns	2,500.00	
General: Replacement of lamps (where required)	1,000.00	
Woolpack Car Park: Replacement lamp and column	3,000.00	
Un-ringfenced - General Maintenance: Balance of Fund	10,000.00	28,150.00

THE OLD SURGERY RESERVE FUND:

Tenancy Deposit - held on behalf of Tenants	2,500.00	
Un-ringfenced - General Maintenance: Balance of Fund	12,000.00	14,500.00

TOTAL of RESERVE ACCOUNT BALANCES: 117,290.00